Livingston Manor-Roscoe Library

August 12, 2026, Treasurer's Report

As of August 6, 2026, our library had a total revenue of **$436,190.00,** which represents approximately **93% of the annual budget**, and reflects receipt of nearly all tax levy revenue. While several revenue categories—including State Aid, foundation grants, and interest income—are below their full-year budget targets, this month we received **$3992 from our online auction, which delivered proceeds right on target with the budget.** Kudos to all involved with the auction! The Library has also received several unbudgeted restricted and reimbursement revenues that have helped offset some shortfalls.

Year-to-date expenditures total **$262,059**, which is **56 percent of the annual budget**, below the expected pace for the end of July. That's good news! Payroll expenses remain under budget, and most operating and facilities costs are tracking within expected ranges. A few line items, including technology purchases, postage, and directors and officers insurance, remain above their individual budgets, but our overall situation is good. We might look at reducing the budget for DVDs next year, since patrons do not seem to be using them, and discuss or budget for **bank fee charges ($730** to date but not budgeted).

On August 6, our JeffBank CD expired, and we transferred the money from it into our JeffBank checking account. This transfer allows us to pay for some of the improvements to the Roscoe Library before we have received the grant moneys reimbursing us for them.

Overall, the Library's financial position remains strong, with revenues exceeding expenditures through the first seven months of the year, giving us a **net operating budget of $174,131.** This outcome gives us a solid foundation for the remainder of 2026 and for budgeting for 2027.

Respectfully submitted,

Sally Cerny, Treasurer